



Equans Clean Growth Innovation Fund

An investor partnership with Innovate UK

Who are Equans?

- Equans is part of the Bouygues Group and we are focussed on empowering the energy, digital and industrial transitions of our customers
- **We are active in 17 countries with over 74,000 employees**
- In the UK, we are leaders in providing energy services, technical services and regeneration activities and are committed to helping our customers achieve Net Zero
- **We take an open approach to innovation and are keen to partner with SMEs who can support us in delivering market leading zero carbon services to our clients**
- To help deliver on this strategy we have established the Clean Growth Innovation Fund in partnership with Innovate UK



Who are Innovate UK?

- We are the UK's innovation agency
- We invest in new ideas and technologies and connect businesses to the right people, to drive economic growth, whilst delivering new solutions to help solve societies challenges
- This programme focusses on accelerating solutions around the challenge of transitioning to Net Zero by 2050 and sustainable growth
- Investor partnerships are designed to align grant funding with equity investment to maximise impact and reduce risk. Through this we can accelerate investment and support growth through innovation



What is the Clean Growth Innovation Fund?

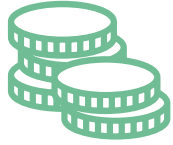
- The Clean Growth Innovation Fund is a £4million partnership between Equans and Innovate UK
 - This fund provides grant funding from Innovate UK to deliver an R&D project, with aligned strategic investment from Equans to support the growth of UK based cleantech SMEs
- Through the fund we are investing in companies with disruptive technologies, products, services or business models
 - We aim to create a portfolio of invested companies to help deliver on the UK's Clean Growth Strategy

- What are the benefits of investment from Equans?

- Access to markets and customers
- Access to expertise
- Access to capital
- Positive brand image



Fund Information and process



The total Fund size is £4 million

- £2m grant from Innovate UK's Investor Partnerships programme
- £2m equity investment from Equans



Applicants will be assessed against Equans Investment Criteria & Innovate UK Eligibility Criteria

- Companies must first satisfy initial due diligence checks in discussion with Equans to then be invited to apply to the Innovate UK grant process
- Companies then follow Innovate UK's grant application process while in parallel progressing investment discussions with Equans



Applicants can apply for £0.1m - £1m total funding upon invitation from Equans

- The funding must be used to finance **innovative R&D projects**
- The grant funding will be a maximum of 50% of the total project costs with the proposed equity investment from Equans being at least equal to the level of the grant
- Projects will only be able to start when they have completed both the Equans and Innovate UK processes



The fund is ringfenced for Equans investment in UK companies, to be committed before the end of 2023



Eligibility Criteria & Focus Areas

Eligibility Requirements:

- Be a UK registered micro, small or medium-sized business (SME)
- Have an established presence in the UK

Project Requirements:

- The total project size must be between £0.1m and £1m
- The project should be completed within 2 years
- The project must relate to either a “feasibility study” or “industrial research” but not “experimental development” as defined in Innovate UK’s [General Guidance](#)
- As a guide, the majority of activity funded through the fund will typically be at TRL (3-5), but innovative business models or novel integrations of more mature technologies may also be fundable





Interested in applying?

Please contact the CGIF mailbox at CGIF.uk@equans.com

Or learn more about Equans and the Clean Growth Innovation Fund [here](#)